

*Navigating the maze of
Special Needs Planning
for families*

*How to Ensure My Loved One
Is Taken Care of After I'm
Gone*



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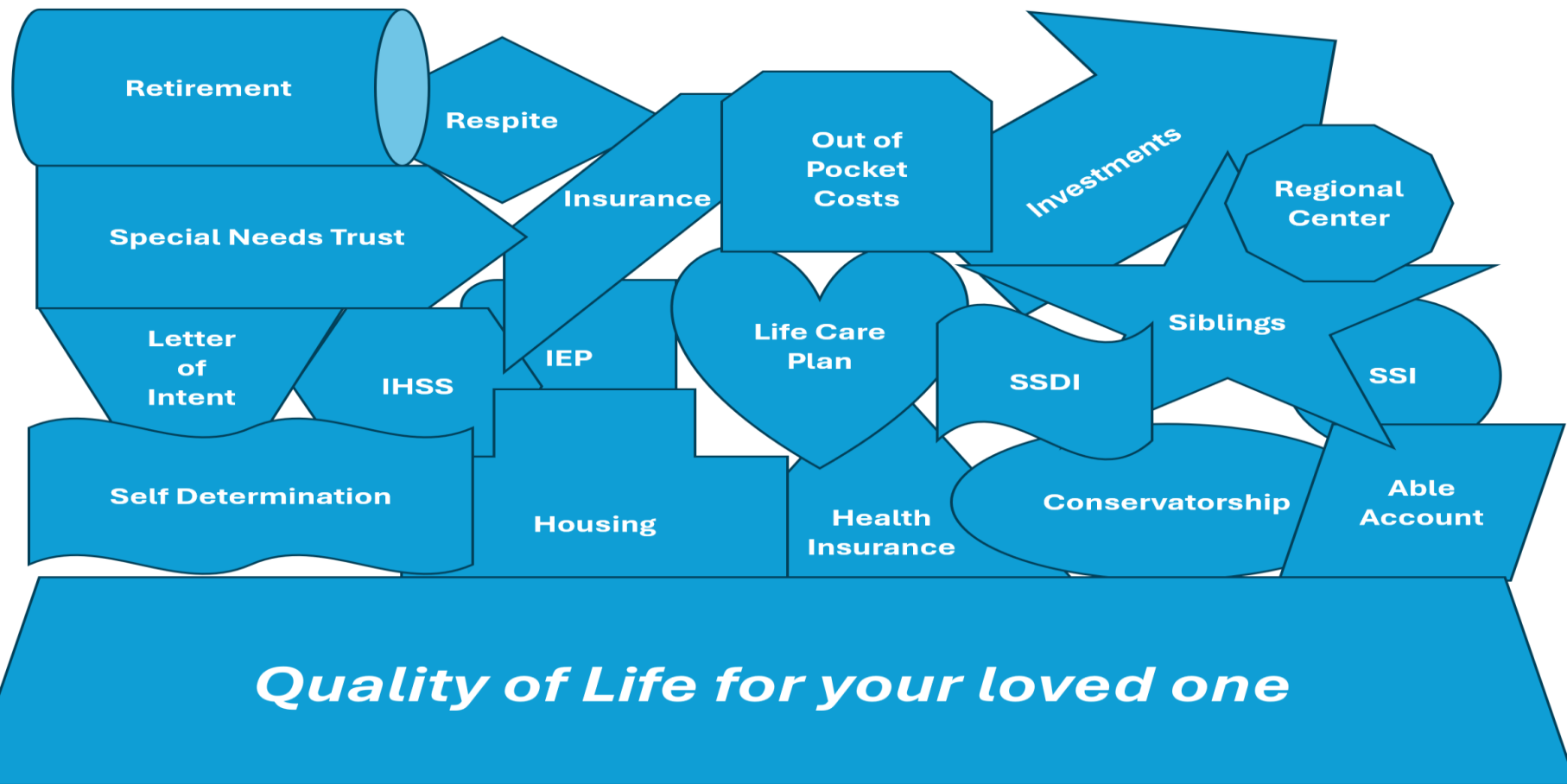
About Your Presenters, Ken Prodger and Scott Gill

- ✓ CERTIFIED FINANCIAL PLANNER (CFP®)
 - Certified Financial Planner Board of Standards
- ✓ CHARTERED SPECIAL NEEDS CONSULTANT (ChSNC®)
 - The American College
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- ✓ ACCREDITED INVESTMENT FIDUCIARY (AIF®)
- ✓ Board of Directors (Nine Years) - PHP
 - Family Resource Center for the special needs community
- ✓ Academy of Special Needs Planners
 - Estate Planning Professionals
 - Expertise in Special Needs Planning



What is a Life Care Plan?

- Person centered planning that takes into consideration basic needs, goals and strategies; provides a roadmap while creating flexibilities
- Goal is to provide the **BEST** quality of life in **ALL** areas of life



10 Comprehensive Life Care Planning Steps

1. Address Primary Issues
2. Create a Life Care Plan Vision
3. Choose future Trustee(s) & Conservator(s)
4. Identify Financial Resources
5. Determine Life Care Plan Costs
6. Prepare Letter of Intent
7. Prepare Will(s) & other Legal Documents
8. Establish Special Needs Trust / ABLE account
9. Hold Family Meeting
10. Review Life Care Plan Annually

*You will need to work with your team of specialists and advisors – those that **specialize in special needs**, to help you create a life care plan that meets your family's needs.

How To Get Started

Determine what you want the future to look like for your loved one

- Living arrangements
- Education
- Employment
- Medical Care

Identify financial resources

- Government benefits
- Family assistance/inheritances
- Assets
- Insurance

How To Get Started

Check primary & contingent beneficiary designations

- Work benefits
- Individually owned policies
- Retirement accounts
- Brokerage (JTWRs or TOD)

Draft a Letter of Intent

- Communicates desires and concerns to future caregivers
- Outlines current situation

Legal Documents

- Special Needs Trust
- 2nd Generation Trustees
- Trust Protectors

Limited Conservatorship?

- Regional Center Client
- Additional person named on conservatorship

Duties of a Trustee

- You are responsible for:
 - ✓ Communicating with the beneficiary
 - ✓ Investing trust assets prudently (fiduciary)
 - ✓ Spending trust money to meet the beneficiary's special needs in a way that minimally interferes with his or her SSI and Medicaid (MediCal) benefits
 - ✓ Keeping good records
 - ✓ Preparing reports and notices required by SSI, Medi-Cal, and other interested parties identified in the trust document.
 - ✓ Filing trust tax returns.

The Do's

Establish	<p>Establish a Third-Party Special Needs Trust</p> <ul style="list-style-type: none">• Create separate trust or embedded into revocable living trust
Choose	<p>Choose successor Trustees & Trust Protector</p> <ul style="list-style-type: none">• Next generation• The CEO (Boss) of the Trust/Trustees
Tell	<p>Tell family members</p> <ul style="list-style-type: none">• Roles, if any, in the trust• Any gifts to beneficiary should go to the trust
Work	<p>Work with a qualified advisor to determine</p> <ul style="list-style-type: none">• Funding levels needed for the trust• Safe withdrawal rates/tax impact

Contact Information



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